

PRESS STATEMENT - FOR IMMEDIATE RELEASE

ZESCO LAUNCHES NET METERING PROGRAM TO BOOST RENEWABLE ENERGY ADOPTION

Lusaka, Zambia – 30th July 2024 – ZESCO Limited announces the launch of the Net Metering Program, set to begin on 1st **August 2024**. This is in line with The Electricity (Net Metering) Regulations, 2024, and is designed to promote the adoption of renewable energy sources among our customers, allowing them to generate their own electricity and feed any excess power back into the grid.

Net metering is a system that allows prosumers (consumers who also produce electricity) to generate their own power (limited to the contracted/declared demand with ZESCO) from renewable energy sources such as solar. Any excess electricity generated can be fed back into the ZESCO grid, effectively allowing prosumers to offset their electricity bills. This system not only promotes the use of renewable energy but also enhances energy security and sustainability in Zambia.

Net Metering Framework

To ensure smooth integration, a comprehensive framework has been established:

- **Administrative Fees**: A nominal fee for application processing and assessments as approved by the Energy Regulation Board (ERB) at the time of application submission.
- **Metering Costs**: The Prosumer will bear the cost of the meter.
- **Connection Agreements**: Upon payment and approval, the prosumer will sign the Net Metering Supply Agreement (NMSA) and the Net Metering Connection Agreement (NMCA).

Application Process

The website, <u>www.zesco.co.zm</u>, will provide guidelines on a step-by-step process for a prospective prosumer for net metering with Renewable Energy Systems (RES). The guidelines cover the process from application to the point of connection and operation.

Benefits of Net Metering

- **Cost Savings**: Generate your own electricity and receive credits for excess power.
- **Environmental Impact**: Reduce greenhouse gas emissions by using renewable energy.

- **Energy Independence**: Decrease reliance on traditional power sources.
- **Economic Growth**: Create jobs in renewable energy installation and maintenance.

Transfer of Net Metering Accounts

When there is change of ownership on a property with a renewable energy system, the net metering account will be closed. The new owner must apply for a standard electricity account and can then opt to apply for a net metering account.

Technical Specifications

To ensure high-quality of supply, prospective prosumers should have Grid-Tied Inverters. For a complete list of recommended equipment or technical specifications, visit the ZESCO website.

ZESCO encourages customers to join this innovative program to save on electricity costs and contribute to a sustainable future for Zambia. For more information and to start your application, visit <u>www.zesco.co.zm</u> from 1st August 2024.

Issued By ZESCO Limited

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About ZESCO Limited

ZESCO Limited is Zambia's leading electricity utility company, committed to delivering reliable and sustainable energy solutions to all Zambians. The Corporation's vision is to be the hub of power trading in the region, driven by excellence and innovation.